

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF \_\_\_\_\_

In re SJM Limited LLC \_\_\_\_\_

Case No. 15-11877 \_\_\_\_\_  
Reporting Period: Feb-17

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	x		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	x		
Schedule of Professional Fees Paid	MOR-1b	x		
Copies of bank statements		x		
Cash disbursements journals		x		
Statement of Operations	MOR-2	x		
Balance Sheet	MOR-3	x		
Status of Postpetition Taxes	MOR-4	x		
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period				
Summary of Unpaid Postpetition Debts	MOR-4			
Listing of aged accounts payable	MOR-4			
Accounts Receivable Reconciliation and Aging	MOR-5			
Debtor Questionnaire	MOR-5	x		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

\_\_\_\_\_  
Signature of Debtor

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of Joint Debtor

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of Authorized Individual\*

\_\_\_\_\_  
Date

\_\_\_\_\_  
Printed Name of Authorized Individual

\_\_\_\_\_  
Title of Authorized Individual

\*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re SJM Limited LLC \_\_\_\_\_  
Debtor

Case No. 11-11877  
Reporting Period: Feb 2017

## **SCHEDULE OF RETAINERS PAID TO PROFESSIONALS**

(This schedule is to include each Professional paid a retainer<sup>1</sup>)

### Identify all Evergreen Retainers



In re\_SJM Limited LLC  
Debtor

Case No. 15-11877  
Reporting Period: Feb 2017

**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT')]

	BANK ACCOUNTS			CURRENT MONTH		CUMULATIVE FILING TO DATE	
	OPPR	PAYOUT	TAX	OTHER	ACTUAL	PROJECTED	ACTUAL
<b>CASH BEGINNING OF MONTH</b>	100	0	0	0	100	0	425
<b>RECEIPTS</b>							
CASH SALES	0	0	0	0	0	0	0
ACCOUNTS RECEIVABLE	0	0	0	0	0	0	0
LOANS AND ADVANCES	0	0	0	0	0	0	0
SALE OF ASSETS	0	0	0	0	0	0	0
OTHER (ATTACH LIST)	0	0	0	0	0	0	0
TRANSFERS (FROM DIP ACCTS)	0	0	0	0	0	0	0
<b>TOTAL RECEIPTS</b>	0	0	0	0	0	0	0
<b>DISBURSEMENTS</b>							
NET PAYROLL	0	0	0	0	0	0	0
PAYROLL TAXES	0	0	0	0	0	0	0
SALES, USE, & OTHER TAXES	0	0	0	0	0	0	0
INVENTORY PURCHASES	0	0	0	0	0	0	0
SECURED/ RENTAL/ LEASES	0	0	0	0	0	0	0
INSURANCE	0	0	0	0	0	0	0
ADMINISTRATIVE	0	0	0	0	0	0	0
SELLING	0	0	0	0	0	0	0
OTHER (ATTACH LIST)	0	0	0	0	0	0	0
OWNER DRAW *	0	0	0	0	0	0	0
TRANSFERS (TO DIP ACCTS)	0	0	0	0	0	0	0
PROFESSIONAL FEES	0	0	0	0	0	0	0
U.S. TRUSTEE QUARTERLY FEES	0	0	0	0	0	325	0
COURT COSTS	0	0	0	0	0	0	0
<b>TOTAL DISBURSEMENTS</b>	0	0	0	0	0	325	0
<b>NET CASH FLOW</b>	0	0	0	0	0	0	0
(RECEIPTS LESS DISBURSEMENTS)							
<b>CASH - END OF MONTH</b>	100	0	0	\$0	\$100	\$0	\$100.00

\* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

**THE FOLLOWING SECTION MUST BE COMPLETED**

**DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)**

<b>TOTAL DISBURSEMENTS</b>	\$325
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$0
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$0
<b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES</b>	\$325

In re SJM Limited LLC  
Debtor

Case No. 15-11877 \_\_\_\_\_  
Reporting Period: Feb 2017 \_\_\_\_\_

## **BANK RECONCILIATIONS**

Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

In re SJM Limited LLC  
Debtors

Case No. 15-11877  
Reporting Period: Fe

**SCHEDULE E OF PROFESSIONAL FEES AND EXPENSES PAID**

This schedule is to include all retained professional payments from case inception to current month.

In re SJM Limited LLC \_\_\_\_\_  
Debtor

Case No. 15/11877 \_\_\_\_\_  
Reporting Period: Feb 2017 \_\_\_\_\_

**STATEMENT OF OPERATIONS**  
(Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

	Month	Cumulative Filing to Date
<b>REVENUES</b>		
Gross Revenues	0	0
Less: Returns and Allowances	0	0
Net Revenue		
<b>COST OF GOODS SOLD</b>		
Beginning Inventory		
Add: Purchases		
Add: Cost of Labor		
Add: Other Costs (attach schedule)		
Less: Ending Inventory		
Cost of Goods Sold		
Gross Profit		
<b>OPERATING EXPENSES</b>		
Advertising		
Auto and Truck Expense		
Bad Debts		
Contributions		
Employee Benefits Programs		
Insider Compensation*		
Insurance		
Management Fees/Bonuses		
Office Expense		
Pension & Profit-Sharing Plans		
Repairs and Maintenance		
Rent and Lease Expense		
Salaries/Commissions/Fees		
Supplies		
Taxes - Payroll		
Taxes - Real Estate		
Taxes - Other		
Travel and Entertainment		
Utilities		
Other (attach schedule)		
Total Operating Expenses Before Depreciation		
Depreciation/Depletion/Amortization		
Net Profit (Loss) Before Other Income & Expenses		
<b>OTHER INCOME AND EXPENSES</b>		
Other Income (attach schedule)		
Interest Expense		
Other Expense (attach schedule)		
Net Profit (Loss) Before Reorganization Items		
<b>REORGANIZATION ITEMS</b>		
Professional Fees		
U. S. Trustee Quarterly Fees	0	
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)		
Gain (Loss) from Sale of Equipment		
Other Reorganization Expenses (attach schedule)		
Total Reorganization Expenses		
Income Taxes		
Net Profit (Loss)	0 \$	

\*\*"Insider" is defined in 11 U.S.C. Section 101(31).

In re SJM Limited LLC \_\_\_\_\_  
Debtor

Case No. 15-11877 \_\_\_\_\_  
Reporting Period: Feb 2017 \_\_\_\_\_

**STATEMENT OF OPERATIONS - continuation sheet**

<b>BREAKDOWN OF "OTHER" CATEGORY</b>	<b>Month</b>	<b>Cumulative</b>	<b>Filing to Date</b>
<b>Other Costs</b>			
<b>Other Operational Expenses</b>			
<b>Other Income</b>			
<b>Other Expenses</b>			
<b>Other Reorganization Expenses</b>			

**Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:**

Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

In re SIM Limited LLC

Debtor

Case No. 15-11877

Reporting Period: Feb 2017

### BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from postpetition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
<b>CURRENT ASSETS</b>		
Unrestricted Cash and Equivalents	\$100.00	
Restricted Cash and Cash Equivalents (see continuation sheet)		
Accounts Receivable (Net)	0	
Notes Receivable		
Inventories		
Prepaid Expenses		
Professional Retainers		
Other Current Assets (attach schedule)	\$100.00	
<b>TOTAL CURRENT ASSETS</b>	<b>\$100.00</b>	<b>\$</b>
<b>PROPERTY AND EQUIPMENT</b>		
Real Property and Improvements		
Machinery and Equipment		
Furniture, Fixtures and Office Equipment		
Leaschold Improvements		
Vehicles		
Less Accumulated Depreciation		
<b>TOTAL PROPERTY &amp; EQUIPMENT</b>	<b>0</b>	<b>0</b>
<b>OTHER ASSETS</b>		
Loans to Insiders*		
Other Assets (attach schedule)		
<b>TOTAL OTHER ASSETS</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>\$100.00</b>	<b>\$</b>
<b>LIABILITIES AND OWNER EQUITY</b>	<b>BOOK VALUE AT END OF CURRENT REPORTING MONTH</b>	<b>BOOK VALUE ON PETITION DATE</b>
<b>LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)</b>		
Accounts Payable		
Taxes Payable (refer to FORM MOR-4)		
Wages Payable		
Notes Payable		
Rent / Leases - Building/Equipment		
Secured Debt / Adequate Protection Payments		
Professional Fees		
Amounts Due to Insiders*		
Other Postpetition Liabilities (attach schedule)		
<b>TOTAL POSTPETITION LIABILITIES</b>	<b>\$</b>	<b>\$</b>
<b>LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)</b>		
Secured Debt		
Priority Debt		
Unsecured Debt		
<b>TOTAL PRE-PETITION LIABILITIES</b>	<b>\$</b>	<b>\$</b>
<b>TOTAL LIABILITIES</b>	<b>\$</b>	<b>\$</b>
<b>OWNER EQUITY</b>		
Capital Stock		
Additional Paid-In Capital		
Partners' Capital Account		
Owner's Equity Account		
Retained Earnings - Pre-Petition		
Retained Earnings - Postpetition		
Adjustments to Owner Equity (attach schedule)		
Postpetition Contributions (Distributions) (Draws) (attach schedule)		
<b>NET OWNER EQUITY</b>	<b>\$</b>	<b>\$</b>
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	<b>\$100.00</b>	<b>\$</b>

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In re SJM Limited LLC \_\_\_\_\_  
Debtor

Case No. 15-11877 \_\_\_\_\_  
Reporting Period: Feb 2017 \_\_\_\_\_

### STATUS OF POSTPETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.  
Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.  
Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
<b>Federal</b>						
Withholding						
FICA-Employee						
FICA-Employer						
Unemployment						
Income						
Other:						
<b>Total Federal Taxes</b>						
<b>State and Local</b>						
Withholding						
Sales						
Excise						
Unemployment						
Real Property						
Personal Property						
Other:						
<b>Total State and Local</b>						
<b>Total Taxes</b>						

### SUMMARY OF UNPAID POSTPETITION DEBTS

Attach aged listing of accounts payable.

	Current	0-30	Number of Days Past Due			Total
			31-60	61-90	Over 90	
Accounts Payable						
Wages Payable						
Taxes Payable						
Rent/Leases-Building						
Rent/Leases-Equipment						
Secured Debt/Adequate Protection Payments						
Professional Fees						
Amounts Due to Insiders*						
Other:						
Other:						
<b>Total Postpetition Debts</b>						

Explain how and when the Debtor intends to pay any past-due postpetition debts.

\*\*"Insider" is defined in 11 U.S.C. Section 101(31).

In re SJM Limited LLC  
Debtor

### ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

#### Accounts Receivable Reconciliation

	Amount
Total Accounts Receivable at the beginning of the reporting period	0
+ Amounts billed during the period	
- Amounts collected during the period	
Total Accounts Receivable at the end of the reporting period	0

#### Accounts Receivable Aging

	Amount
0 - 30 days old	0
31 - 60 days old	
61 - 90 days old	
91+ days old	
Total Accounts Receivable	
Amount considered uncollectible (Bad Debt)	
Accounts Receivable (Net)	0

### DEBTOR QUESTIONNAIRE

#### Must be completed each month

	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.	x	
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.	x	
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	x	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	x	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.	x	



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SJM LIMITED LLC  
DIP CASE 15-11877 EDPA  
6 S STRAWBERRY ST APT 1  
PHILADELPHIA PA 19106

I STATEMENT OF ACCOUNT

Page: 1 of 3  
Statement Period: Feb 01 2017-Feb 28 2017  
Cust Ref #: 4315293011-039-I-\*\*\*  
Primary Account #: 3011

**Chapter 11 Checking**

SJM LIMITED LLC  
DIP CASE 15-11877 EDPA

Account # 431-5293011

**ACCOUNT SUMMARY**

Beginning Balance	425.00	Average Collected Balance	123.21
Checks Paid	325.00	Annual Percentage Yield Earned	0.00%
Ending Balance	100.00	Days in Period	28

**DAILY ACCOUNT ACTIVITY**

**Checks Paid** No. Checks: 1 \*Indicates break in serial sequence or check processed electronically and listed under Electronic Payments

DATE SERIAL NO. AMOUNT

2/3 675971 325.00

Subtotal: 325.00

**DAILY BALANCE SUMMARY**

DATE	BALANCE
1/31	425.00
2/3	100.00

Call 1-800-937-2000 for 24-hour Bank-by-Phone services or connect to [www.tdbank.com](http://www.tdbank.com)





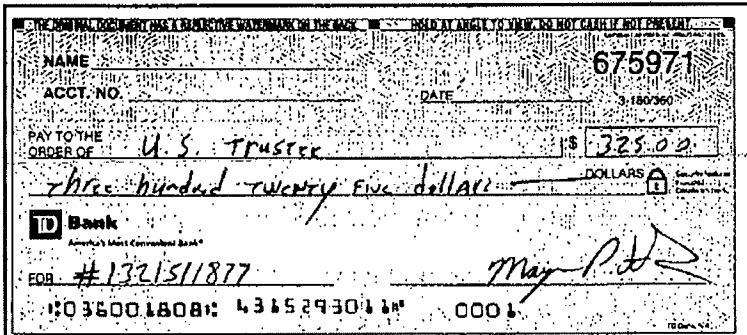
**Bank**

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SJM LIMITED LLC  
DIP CASE 15-11877 EDPA

I STATEMENT OF ACCOUNT

Page: 3 of 3  
Statement Period: Feb 01 2017-Feb 28 2017  
Cust Ref #: 4315293011-039-J-\*\*\*  
Primary Account #: 3011



#675971 2/03 \$325.00

